

IHSG	6,547
Change (%)	-0.83%
Net Foreign Buy (YTD)	29.71T
Support	6515
Resistance	6580
Net F *Buy*	543.3M
F Buy	3083.M
D Buy	8479.M
F Sell	2540.M
D Sell	9022.M



Sectoral	Last	Change %
IDXBASIC	1,192.26	↓ -1.29%
IDXCYCLIC	866.50	↓ -1.48%
IDXENERGY	1,104.70	↓ -0.27%
IDXFİNANCE	1,537.30	↓ -1.06%
IDXHEALTH	1,440.68	↑ 0.13%
IDXINDUST	1,027.15	↓ -1.52%
IDXINFRA	957.20	↓ -0.91%
IDXNONCYC	660.68	↓ -0.41%
IDXPROPERT	782.40	↓ -0.11%
IDXTECHNO	8,811.14	↑ 0.95%
IDXTRANS	1,688.01	↑ 0.95%

Commodities	Last	Change %
Palm Oil	RM 4,328.00	→ 0.00%
Crude Oil	\$ 69.06	↑ 0.66%
Nickel	\$ 19,825.00	↑ 2.04%
Gold	\$ 1,791.00	↑ 0.01%
Coal	\$ 168.15	↑ 0.09%

Indeks	Close	Change %
Dow Jones Industrial	35,365	↓ -1.48%
S&P 500	4,621	↓ -1.03%
Nasdaq Composite	15,170	↓ -0.07%
FTSE 100 London	7,148	↓ -1.68%
DAX Xetra Frankfurt	15,188	↓ -2.21%
Shanghai Composite	3,594	↓ -1.07%
Hangseng Index	22,745	↓ -1.93%
Nikkei 225 Osaka	27,938	↓ -2.13%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1.66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3.5%
Surplus/Defisit Anggaran (APBN 2021)	5.17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0.8% PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q II-21)	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar

MARKET REVIEW & IHSG OUTLOOK

'Indeks pada perdagangan kemarin ditutup melemah pada level 6547. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh sektor Industrials (-1.524%), Consumer Cyclical (-1.484%), Basic Materials (-1.292%), Financials (-1.059%), Infrastructures (-0.906%), Consumer Non-Cyclical (-0.407%), Transportation & Logistic (-0.289%), Energy (-0.273%), Properties & Real Estate (-0.109%), kendati ditopang oleh sektor Healthcare (0.129%), Technology (0.952%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6515 dan level resistance 6580.

Bursa saham Amerika Serikat (AS) terbanting pada penutupan perdagangan Senin (20/12/2021), menyusul lonjakan kasus Covid-19 di negara maju akibat transmisi varian terbaru yakni Omicron yang memicu pembatasan sosial (lockdown). Indeks Dow Jones Industrial Average anjlok 433 poin (-1,23%) ke 34.932,16 terseret oleh erosi saham Boeing, Goldman Sachs dan American Express. Indeks S&P 500 terbanting 52,6 poin (-1,14%) ke 4.568,02 dan sepanjang 3 hari terakhir tergerus hingga 3%, terburuk sejak September. Sementara itu, Nasdaq drop 188,74 poin (-1,24%) ke 14.980,94 meski Netflix melesat 1,2% karena spekulasi lockdown bakal memicu pendapatan penyedia layanan streaming ini.

Sentimen hari ini yaitu masih dibayangi oleh faktor pandemi yang kian parah dengan penyebaran varian Omicron, sementara secara politis sudah tidak ada harapan bahwa pemerintah Amerika Serikat (AS) bakal menggelontorkan stimulus untuk mengobati kecemasan pasar. Senator Joe Manchin, yang menjadi kunci politik guna meloloskan paket investasi Presiden AS Joe Biden senilai US\$ 1,75 triliun, menyatakan tidak akan mendukung paket tersebut. Goldman Sachs pun langsung memangkas proyeksi pertumbuhan AS. Indeks bursa saham pun berguuran. Maka, buyarlah ekspektasi akan adanya suplai aset tambahan yang bakal penyerap likuiditas di pasar modal. Imbal hasil (yield) obligasi acuan pemerintah AS turun menjadi 1,4% yang mengindikasikan terjadi aksi beli. Di tengah perkembangan buruk-lagi-lagi dari sisi politis-berupa pembatasan sosial (lockdown) yang marak diberlakukan di Eropa, pelaku pasar pun memiliki tambahan alasan untuk memburu surat utang pemerintah, dan mengurangi eksposur di aset riskan seperti saham.

Di sisi lain, bank sentral AS (Federal Reserve/The Fed) mengumumkan pemangkasan yang lebih agresif atas pembelian obligasi di pasar. Mereka akan mengakhirinya Maret tahun depan, diiringi kenaikan suku bunga acuan sebanyak tiga kali. Dikepung berbagai sentimen yang kurang menyenangkan bagi pemodal di bursa tersebut, ekspektasi akan adanya reli usai libur Natal hingga Tahun Baru, alias Santa Claus rally, berpeluang mengendur. Namun di tengah tipisnya volume dan atau nilai transaksi, yang juga terjadi di bursa Indonesia, investor boleh bertaruh bahwa hari ini akan terjadi pembalikan arah secara teknis (technical rebound). (Source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TOWR	1,140	Buy	1150	1180	1100	Bullish Hammer
MLPL	380	Buy	390	400	360	Huge volume accumulation
MIKA	2,300	Speculative Buy	2360	2440	2230	Huge volume accumulation
EMTK	2,270	Speculative Buy	2320	2380	2190	Sideways
CTRA	995	Speculative Buy	1030	1050	965	Bullish Hammer

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday December 20 2021			Actual	Previous	Consensus	Forecast
	CN	<u>Loan Prime Rate 1Y</u>	3.80%	3.85%		3.85%
8:30 AM	CN	<u>Loan Prime Rate 5Y DEC</u>	4.65%	4.65%		4.65%
6:00 PM	GB	<u>CBI Industrial Trends Orders DEC</u>	24	26		19
Tuesday December 21 2021			Actual	Previous	Consensus	Forecast
6:00 PM	GB	<u>CBI Distributive Trades DEC</u>		39	13	15
8:30 PM	US	<u>Current Account Q3</u>		-\$190.3B	-\$205B	-\$210B
10:00 PM	EA	<u>Consumer Confidence Flash DEC</u>		-6.8	-8	-8
Wednesday December 22 2021			Actual	Previous	Consensus	Forecast
4:30 AM	US	<u>API Crude Oil Stock Change 17/DEC</u>		-0.815M		
2:00 PM	GB	<u>GDP Growth Rate YoY Final Q3</u>		23.60%	6.60%	6.60%
2:00 PM	GB	<u>GDP Growth Rate QoQ Final Q3</u>		5.50%	1.30%	1.30%
2:00 PM	GB	<u>Current Account Q3</u>		£-8.605B	£-15.6B	£-20B
8:30 PM	US	<u>Chicago Fed National Activity Index NOV</u>		0.76		0.51
8:30 PM	US	<u>GDP Price Index QoQ Final Q3</u>		6.20%	5.90%	5.90%
8:30 PM	US	<u>GDP Growth Rate QoQ Final Q3</u>		6.70%	2.10%	2.10%
10:00 PM	US	<u>Existing Home Sales NOV</u>		6.34M	6.54M	6.51M
10:00 PM	US	<u>Existing Home Sales MoM NOV</u>		0.80%		2.70%
10:00 PM	US	<u>CB Consumer Confidence DEC</u>		109.5	110.5	110.5
10:30 PM	US	<u>EIA Gasoline Stocks Change 17/DEC</u>		-0.719M	1.133M	
10:30 PM	US	<u>EIA Crude Oil Stocks Change 17/DEC</u>		-4.584M	-2.633M	
Thursday December 23 2021			Actual	Previous	Consensus	Forecast
	US	<u>Personal Income MoM NOV</u>		0.50%	0.40%	0.30%
	US	<u>Personal Spending MoM NOV</u>		1.30%	0.60%	0.50%
	US	<u>Durable Goods Orders MoM NOV</u>		-0.50%	1.60%	1.10%
8:30 PM	US	<u>Durable Goods Orders Ex Transp MoM NOV</u>		0.50%	0.60%	0.70%
8:30 PM	US	<u>Initial Jobless Claims 18/DEC</u>		206K	205K	207K
8:30 PM	US	<u>Jobless Claims 4-week Average DEC/18</u>		203.75K		
8:30 PM	US	<u>PCE Price Index YoY NOV</u>		5%		5.50%
8:30 PM	US	<u>PCE Price Index MoM NOV</u>		0.60%		0.40%
	US	<u>New Home Sales NOV</u>		0.745M	0.77M	0.77M
10:00 PM	US	<u>New Home Sales MoM NOV</u>		0.40%		3.40%
10:00 PM	US	<u>Michigan Consumer Sentiment Final DEC</u>		67.4	70.4	70.4
10:00 PM	US	<u>Michigan Consumer Sentiment Final DEC</u>		67.4	70.4	70.4

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